From: Financial Times Briefing <FT@emailbriefings.ft.com>
To: ehbarak1@gmail.com
CC:
Date: Thu, 7/10/2014 8:30:30 AM
Subject: In today's FT: Cable orders probe intoprivatisations, Investors pr...

To view this email as a webpage, click here

FINANCIAL TIMES

Thursday July 10 2014

UK HOMEPAGE

Cable orders probe into privatisations

Royal Mail sale expected to come under further fire as panel of experts look into alternatives to IPOs for privatising state assets

Investors press Allergan to find deal

Shareholders tell Botox maker that using its cash to fund a large acquisition could frustrate Valeant's $53bn offer

Fed bond buying set to end in October

The anticipated timing of the last $15bn reduction in the central bank's asset purchase programme gives a clue to when interest rates will rise

VIDEO

Li & Fung starts spinning

Li & Fung, the world's biggest sourcing company, has spun off Global Brands. Lex's Alan Livsey and Lucy Colback discuss why the Chinese serial acquirer has decided to slim down.

US HOMEPAGE

Obama 'feckless' on Ukraine, says senator

Bob Corker, the ranking Republican on the Senate foreign relations committee, criticised administration's 'paper tiger' approach to Ukraine

HarperCollins looks to bypass Amazon

News Corp-owned publisher plans to sell its titles direct to readers as the industry's feud with its largest online retailer grows

US to counter Chinese naval advance

The US military is looking to surveillance, information-sharing and calculated shows of force to deter China's incremental territorial advances

EUROPE HOMEPAGE

Iceland moves to ease capital controls

Specialist advisers and a consultancy appointed to help in negotiations with banks' creditors

IBM sets out $3bn chip development plans

Big Blue's research pledge follows customer concerns that pending disposals could herald a retreat from a core area of its business

Draghi seeks new Brussels reform powers

ECB president has called for Brussels to be handed sweeping new powers to force eurozone countries' to take tough action to reform their economies

ASIA HOMEPAGE

Indonesia candidates both claim poll win

Both Joko Widodo, the reformist governor of Jakarta, and Prabowo Subianto, a self-styled military strongman, have claimed victory in the election

Lew challenged over Volcker rule impact

The head of the House Financial Services Committee points to impact of financial reform on liquidity in $10tn market for corporate debt

BJP appoints leader facing criminal charges

Prime minister's close confidant faces outstanding criminal charges over alleged extra-judicial killings that his party dismisses as an opposition plot

WORLD NEWS

Activists criticise US child migrant plan

Advocacy groups call on President Obama to focus less on border security and more on protecting the rights of young people entering the US

Juncker opposes ‘United States of Europe’

Jean-Claude Juncker has declared he does not believe in a “United States of Europe” during a grilling by Nigel Farage and other eurosceptics MEPs

Brazil poll contenders fear World Cup hangover

The national mood has switched from elation to despair after the team’s drubbing, threatening more strife and volatility ahead of October’s elections

Pontiff takes counsel on bank and media

Lord Patten, former head of the BBC Trust, and a former European fund manager have been hired as part of Pope Francis’s wide-ranging reforms

Israel and Hamas vow to continue attacks

Hamas deepens rocket strikes on Israel, while Israel intensifies air strikes across the Gaza Strip, leading to a rise in reports of civilian deaths

COMPANIES NEWS

American Apparel secures cash lifeline

Standard General, the New York-based hedge fund, will inject $25m of immediate financial support into the company, allowing it to pay off a $10m loan

Peer-to-peer lender wins landmark rating

SoFi, which handles student loans but has branched into consumer lending, sold $270m securitisation after receiving single A rating from S&P and DBRS

América Móvil aims to attract big player

Slim’s telecoms group is seeking a single buyer for roughly 15-17% of assets it is putting on the block to avoid new Mexican competition regulations

AbbVie retraction shows panel has teeth

Gonzalez is not the first CEO to fall foul of the British panel’s extensive guidelines that can easily trip up globe-trotting company bosses

Lufthansa eyes low-cost long-haul service

German carrier considering an intercontinental service as part of an overhaul to head off competition from low-cost and Middle Eastern airlines

MARKETS

US stocks rebound after Fed minutes

Wall Street extends early gains as the minutes of the Federal Reserve's June policy meeting point to 'steady as she goes' stance

Qatar to sell down stake in LSE

Sovereign fund to sell a near 5% stake in an accelerated bookbuild before a rights issue by the LSE to help buy the US index compiler Frank Russell

Greece plans new three-year bond issue

The new bond could elicit similar investor interest to the country's €3bn issue in April, its first since 2010, which attracted orders of €20bn

Low volatility is bad for 'low-vol' funds

In response to the financial crisis fund managers are selling low-volatility strategies, but these could make sense when central banks tighten rates

Copper on the rebound as sentiment shifts

Contributing factors include a general shift in investor sentiment towards commodities that has also dragged other metal prices higher

COMMENT

US banks will pay for failure to modernise

How strange that a country that often leads in consumer technology lags far behind in the nuts and bolts of retail banking

The revelation of US-German spying saga

The real revelation is of US helplessness in the face of a secret state that appears to have outgrown political judgment or control

India is shackled on state sell-offs

What the country really needs is a right to privatise, but this right is needed not by its citizens but by its government

No fairytale ending for Myanmar

Three years after the start of the transition to democracy, and less than 18 months before elections, the country is still deeply damaged

The Brits can teach Brazil about soccer

We have spent so many decades mastering the art of grace in defeat, small wonder we have elevated it to a national trait

MANAGEMENT

Portrait of a young City banker

The first of two features on the new generation entering the scandal-hit sector this summer as interns and banking analysts. Who are they?

Hong Kong Big Four get rule of law wrong

Who would the accountants PwC, Deloitte, EY and KPMG prefer to appear before if they got into trouble – China's judges or Hong Kong's?

Review: The Alliance

LinkedIn's Reid Hoffman and co-authors say leaders must learn how to manage teams undertaking a series of short, often project-based assignments

Manage email | Forward this email | Feedback | Manage portfolio

Subscribe to the FT

Follow the FT

Unsubscribe | My Account | RSS | Privacy Policy | About Us | Help

© THE FINANCIAL TIMES LTD 2014

You have received this email because you have signed up from the NBE preference page.

This email was sent by a company owned by Pearson plc, registered office at 80 Strand, London WC2R 0RL.

Registered in England and Wales with company number 53723.